

**GRACE BAY CLUB RECOGNIZED AS #1 HOTEL IN TURKS AND CAICOS BY
TRAVEL + LEISURE'S 2007 WORLD'S BEST READERS CHOICE AWARDS
Readers Rank Resort in 25 Best Hotels in The Caribbean, Bermuda and the
Bahamas**

(Providenciales, July 2007) –Grace Bay Club has been ranked the #1 hotel in Turks and Caicos by *Travel + Leisure's* 2007 World's Best Readers Choice Awards. The property was also recognized as one of the 25 Best Hotels in the Caribbean, Bermuda and the Bahamas.

“To be recognized by *Travel + Leisure* readers as the #1 hotel in Turks and Caicos given the incredible competition on-island is a great honor and speaks to our continued attention to excellence year after year,” says Nikheel Advani, Managing Director of Grace Bay Club. “Inclusion on this list means our resort has succeeded in distinguishing itself from the competition with our unique amenities, accommodations and luxury service.”

Rankings for the *Travel + Leisure's* World's Best Awards are based on reader evaluations collected in the 2006 World's Best Awards survey. Readers are asked to rate candidates on a scale of 1 to 5. Categories and characteristics for evaluation include: rooms/facilities, location, service, restaurants, food and value.

In addition to the 2007 World's Best Award recognition, Grace Bay Club has also been named in *Travel + Leisure's* Top 500 for three consecutive years, a definitive guide to the greatest hotels worldwide compiled by *Travel + Leisure* editorial staff.

“Becoming a member of The Leading Hotels of the World is no small feat,” says Paul M. McManus, President and Chief Executive Officer of Leading Hotels of the World, Ltd. “Last year alone we had more than 600 applications for membership in Leading Hotels and Leading Small Hotels. Only 40 hotels and resorts met our exacting standards and gained acceptance.”

About Grace Bay Club

Perched on 11 acres of immaculate beachfront, Grace Bay Club was the first luxury, all-suite hotel in Turks & Caicos offering guests a quiet haven for uninterrupted relaxation. The hotel, divided into two separate sections for discerning travelers of all tastes includes: the adults-only Hotel area with private restaurant, bars and swimming pool in addition to the family-friendly Villas with their own restaurant bar and pool.

-more-

As part of the expansion, Grace Bay Club now boasts an additional 38-ultra spacious suites at the Villas at Grace Bay Club, a new 5,000 square foot Anani Spa and Fitness Center, an on-the-beach pool, a poolside Grill and Bar, a new reception area, entry court and children's Eco-Activity program at Kid's Town.

In addition, Grace Bay Club is currently developing The Estate, a collection of 22 custom-designed ultra-elegant residences that will be available in 2008 along with a limited number of private beach cabanas spacious enough for spa treatments, lounging and dining.

#####

Media Contact

Susan Magrino Agency

Courtney Thein

212-957-3005/Courtney@smapr.com

Caitlin Austin

212-957-3005/Caitlin@smapr.com